

STATE OF SOUTH DAKOTA
CITY OF PIERRE
COUNTY OF HUGHES
SALES TAX REFUNDING REVENUE BONDS, SERIES 2003

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077


FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Pierre.
2. Designation of issue: Sales Tax Refunding Revenue Bonds, Series 2003.
3. Date of issue: April 9, 2003
4. Purpose of issue: To refund the the City's outstanding Sales Tax Bonds, Series 2001 dated May 16, 2001.
5. Type of bond: tax-exempt.
6. Principal amount and denomination of bond: \$ 1,439,849.09.
7. Paying dates of principal and interest:
See attached Schedule.
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the Sales Tax Refunding Revenue Bond is true and correct on this 9th day of April 2003.


Its: Finance Officer

Form: SOS REC 050 08/84

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SEC. OF STATE

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Costs Funded	Payment Rate	13 Payments	Level Payment	Closing Fees	Average Life
\$1,439,849.09	3.76%	2 per year	\$124,340.13	12/10/2003	3.26 years
		3.760% Rate	Fctr=.086356		39.2 months
		Commencement: Apr 9, 2003			
		Closing Date: Apr 9, 2003			

Pmt	Total Payment Due	Interest Payment Due	Principal Payment Due	After Payment Principal Balance	After Payment Termination Value	Payment Due Date
	\$0.00		\$0.00	\$1,439,849.09		Apr 9, 2003
1	\$124,340.12	\$9,173.44	\$115,166.69	\$1,324,682.40	\$1,352,025.95	Jun 10, 2003
2	\$124,340.12	\$24,904.03	\$99,436.10	\$1,225,246.31	\$1,248,642.23	Dec 10, 2003
3	\$124,340.12	\$23,034.63	\$101,305.49	\$1,123,940.81	\$1,143,656.06	Jun 10, 2004
4	\$124,340.12	\$21,130.09	\$103,210.04	\$1,020,730.78	\$1,037,042.60	Dec 10, 2004
5	\$124,340.12	\$19,189.74	\$105,150.39	\$915,580.39	\$928,776.64	Jun 10, 2005
6	\$124,340.12	\$17,212.91	\$107,127.21	\$808,453.18	\$818,832.55	Dec 10, 2005
7	\$124,340.12	\$15,198.92	\$109,141.21	\$699,311.97	\$707,184.33	Jun 10, 2006
8	\$124,340.12	\$13,147.07	\$111,193.06	\$588,118.91	\$593,805.56	Dec 10, 2006
9	\$124,340.12	\$11,056.64	\$113,283.49	\$474,835.42	\$478,669.42	Jun 10, 2007
10	\$124,340.12	\$8,926.91	\$115,413.22	\$359,422.20	\$361,748.67	Dec 10, 2007
11	\$124,340.12	\$6,757.14	\$117,582.99	\$241,839.21	\$243,015.65	Jun 10, 2008
12	\$124,340.12	\$4,546.58	\$119,793.55	\$122,045.67	\$122,442.27	Dec 10, 2008
13	\$124,340.12	\$2,294.46	\$122,045.67	\$0.00		Jun 10, 2009

Please Note: Sum of individual principal payments differ from total principal by two cents due to even-cent rounding.

This exhibit is a draft only and may not reflect final terms.

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